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PREMIUM LAND LIMITED

上海策略置地有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

POLL RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that the Ordinary Resolutions were duly passed by the Shareholders at the SGM held on 9 November 2009 by way of poll.

Reference is made to the circular of Premium Land Limited (the “**Company**”) dated 23 October 2009 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board is pleased to announce that the ordinary resolutions as set out in the notice of SGM of the Company dated 23 October 2009 (the “**Ordinary Resolutions**”) were duly passed by the Shareholders at the SGM held on 9 November 2009 by way of poll.

As at the date of the SGM, the number of issued Shares was 2,867,681,490 Shares, which was also the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions. No Shareholder was required to abstain from voting on the Ordinary Resolutions and no Shareholder was entitled to attend and vote only against the Ordinary Resolutions at the SGM.

The Company had appointed Tricor Secretaries Limited, the branch share registrar of the Company in Hong Kong, as scrutineer for the vote-taking at the SGM.

The poll results in respect of the Ordinary Resolutions are as follows:

Ordinary Resolutions		Number of votes (%)		
		For	Against	Total
(1)	To revoke the existing issue mandate granted to the directors of the Company at the annual general meeting held on 28 August 2009 and to grant a new general mandate to the directors to allot, issue and deal with additional shares in the Company.	1,808,197,585 (99.73%)	4,950,000 (0.27%)	1,813,147,585 (100%)
(2)	To revoke the existing issue mandate granted to the directors of the Company at the annual general meeting held on 28 August 2009 and to grant a new general mandate to the directors to repurchase shares in the Company.	1,813,147,585 (100%)	0 (0%)	1,813,147,585 (100%)
(3)	To extend the general mandate granted to the directors of the Company to issue shares by the number of shares repurchased.	1,808,197,585 (99.73%)	4,950,000 (0.27%)	1,813,147,585 (100%)
(4)	To approve the refreshment of the Scheme Mandate Limit.	1,808,197,585 (99.73%)	4,950,000 (0.27%)	1,813,147,585 (100%)

As more than 50% of the votes were cast in favour of the Ordinary Resolutions, the Ordinary Resolutions were duly passed.

By order of the Board
PREMIUM LAND LIMITED
Ho Chi Ho
Executive Director

Hong Kong, 9 November 2009

As at the date of this announcement, the executive director of the Company is Mr. Ho Chi Ho; the non-executive directors of the Company are Mr. Ma Kwok Hung, Warren and Mr. Chow Siu Ngor; and the independent non-executive directors of the Company are Mr. Wong Hoi Kuen, Edmund, Mr. Chan Chi Yuen and Mr. Hung Hing Man.

** For identification purposes only*